

In reference to the tenders that were advertised on 19<sup>th</sup> August 2024. We hereby issue addendum No. 1 is hereby to extent the submission period giving clarification and amending the tender document as follows: Interested bidders are advised to check the corrections/clarifications to the respective tenders in the KNTC website and PPIP Portal.

The closing date is therefore extended to 11th September 2024

Issue No.	TENDER NO.	REQUEST FOR CLARIFICATION/ CLAUSE/PARAGRAPH OF TENDER DOCUMENT	KNTC RESPONSE/AMENDMENT TO THE TENDER
1.	KNTC/03/2024-2026	Provision of Sum Insured Furnish us with the sum insured for the following classes as they are missing on the tender document:  • Fire and special perils  • Burglary  • Money  • Public Liability  • All risk  • Motor Commercial and Motor Private.	Attached
2.		On technical evaluation: -This is a general tender therefore criteria No. 1, 4 & 5 (Medical and Group Life) does not correspond to the tender policy classes services being sought for.	

Issue No.	TENDER NO.	REQUEST FOR CLARIFICATION/ CLAUSE/PARAGRAPH OF TENDER DOCUMENT	KNTC RESPONSE/AMENDMENT TO THE TENDER
		1.Attach evidence as Life insurance	To read attach evidence as General Insurance
		4 ii) Life insurance premium turnover for the last two financial years of at least Kshs. 150 million per annum - 5 marks for every year.	To read) Geral insurance premium turnover for the last two financial years of at least Kshs. 150 million per annum - 5 marks for every year.
		5. Submit a copy of the audited accounts for the last three (3) years (2021, 2020 and 2019) for the recommended underwriter. This is for the financial stability of the underwriter and Medical Insurance Provider	To read Submit a copy of the audited accounts for the last three (3) years (2021, 2020 and 2019) for the recommended underwriter. This is for the financial stability of the underwriter and General Insurance Provider
3.		Sum insured and insurable assets under fire and perils.  2. Sum insured and insurable assets under burglary.  3. Sum insured under money.  4. Limit of insurance under Public liability.  5. Limit of insurance under fidelity guarantee.  6. Asset register and sum insured under All risk cover  7. Asset register and sum insured under Computer insurance cover	Attached

Issue No.	TENDER NO.	REQUEST FOR CLARIFICATION/ CLAUSE/PARAGRAPH OF TENDER DOCUMENT	KNTC RESPONSE/AMENDMENT TO THE TENDER
		8.Motor vehicle register with updated sum insured for commercial and private vehicles.	
4.		Mandatory requirement MR8 Current membership certificate (2024) with Association of Insurance Brokers of Kenya (AIBK) for brokers.	To read Current membership certificate (2024) with Association of Insurance Brokers of Kenya (AIBK) for brokers/ Association of Kenya Insurers (AKI)

## **TERMS OF REFERENCE**

## TERMS OF REFERENCE FOR PROVISION OF GENERAL INSURANCE COVER

## FOR KENYA NATIONAL TRADING CORPORATION

	Policy	Description and Scope of Cover
1	Fire perils	Covers fire perils on building,stocks,furniture,fittings, printers, computers, Ipads, Phone, laptops and all other contents in KNTC warehouses and workplaces.  Sum insured 500,000,000/=
2	Burglary	Covers theft on building, stocks, furniture, fittings, computers, laptops, printers Tvs' and other contents in KNTC warehouses and workplaces.  Sum insured 20,000,000/=
3	Money	Covers money in transit  Money locked in safes/premises during business hours  Money locked in safes/premises outside business hours  Cash with authorized senior employees  Damage or loss on safes/strong room  Money in custody of authorised employees.  Infidelity of emmployees  Sum insured 10,000,000/=
4	Public Liability	General Liability Any one accident 20,000,000/= Any one period 20,000,000/=

		No of staff - 84
		Estimated Annual Salary - 95,000,000
		Benefits
		Accidental Deaths - 6 Years Earnings
		Permanent Total Disablements - 5 Years Earnings
		Temporary Total Disablements - 2 Years Earnings
		Medical - 100,000/=
		Air fare for treatment - 100,000/=
		Repatriation - 100,000/= within medical expense limit
		Maximum amount per person- 150,000/=
		Accidental Medical Expenses - 2,000,000
_		Accumulation Limit - 200,000/=
5	Group Personal Accident(GPA)/WIBA -Employees	Sum insured 100,000,000/=
		No Of Staff - 50
		Any one claim -2,500,000/=
6	Fidelity Guarantee	Any one period - 10,000,00/=
		On TVs,Photocopiers,Scanners, laptops, phones,cameras, printers, IPads and
		any other office electronics and equipments including those in use by staff in
		field assignment.
7	All Risks	Sum insured
		Computer equipment, auxiliaries and accessories
8	Electronic equipments	Sum insured 10,000,000/=
		Estimated Annual Carry 500,000,000
9	Goods In Transit	7,000,000 Per load
		8 Directors
		Accidental Deaths -1,000,000
		Permanent Total Disablement - 1,000,000
		Temporary Total Disablement - 100,000
		Accidental Medical Expenses - 500,000
		Air fare for treatment - 100,000/=
10	Group Personal Accident- Directors	Repatriation - 100,000/= within medical expense limit

11	Employers Liability	Sum insured10,000,000/= Any one person - 2,000,000/= Any one event - 10,000,000/= Any one year - 20,000,000/=
		30 Casuals Medical Expenses - 500,000
12	WIBA Casuals	Funeral Expenses - 100,000
13	Motor Comprehensive Insurance - Commercial vehicles	As per schedule on motor vehicle
14	Motor Comprehensive Insurance - Private vehicles	As per schedule on motor vehicle